



DEPARTMENT OF ECONOMICS

Illinois State University

JAMES V. KOCH – ECONOMICS ADVISORY BOARD FACULTY DEVELOPMENT AWARD

The Department of Economics at Illinois State University maintains a commitment to the pursuit of lifelong learning and continuous professional development. The James V. Koch – Advisory Board Faculty Development Endowment was established to encourage and support meaningful opportunities for the professional development of faculty members.

I. Overview and Eligibility

One award of a budget-justified amount may be made each year, with the maximum award determined by the availability of funds. The recipient must be a tenured or tenure-track faculty member who has not received the Faculty Development Award in either of the preceding two years. Proposals may be from individuals or teams within the Department. Funds may be used to support travel, equipment, or other operating funds, including student help, payable from May 15 of the year of the award through June 30 of the following calendar year. Funds must be applied toward specific projects intended to enhance and develop the human capital and/or professional reputation of a faculty member related to their future research productivity, teaching performance, and/or service contributions. Projects might include, for example, supplemental support for a postdoctoral fellowship opportunity, attending a seminar on emerging issues in university teaching or curriculum reform, participation in a summer workshop to enhance analytical skills, development of programs linking research work to the applied concerns of public stakeholders, efforts toward a specific application for external funds, study in support of departmental course development needs, unique opportunities to present scholarly work in prestigious settings, programs to enhance service to and departmental relations with alumni groups, investments in significant data collection efforts, and participation in seminars for teamwork skills or leadership development. Recipients of the award must present their work related to the development award in the Department seminar series.

II. Selection Criteria and Process

Applications will be evaluated based on the perceived investment return in terms of professional development for the individual faculty member and the significance of the proposed activities, including the long-term contribution to the Department's stature or well-being. All applications will be evaluated, and the award recipient will be selected by a committee consisting of the Department Chairperson and the two most recent recipients of the Faculty Development Award. If there is a vacancy on this committee, the seat will be filled by an individual proposed by the Department Chairperson and approved by the DFSC.

III. Proposal Process and Submission Deadlines

Complete and submit an application via email to the Chairperson of the Department of Economics.

Proposals shall include (1) a narrative (not to exceed one page, single-spaced, 500 words or less) describing the nature, purpose, and time frame of the project. The narrative should address anticipated outcomes in terms of individual development and departmental significance. (2) A detailed budget request and justification for the project's budget (not counted toward the 500-word limit). (3) A current professional vita. (4) A copy of the professional outcomes report from the last Faculty Development Award if the faculty member has previously received the award.

The Faculty Development Award represents a meaningful investment by the Department. Recipients of the award will be required to submit a professional outcomes report to the Chairperson of the Department no later than September 15 of the calendar year following their selection for the award.

The application deadline is **March 1**.